

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 00008 021548Z

43

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 ABF-01 FSE-00 OPR-02 A-01 AID-05

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00

XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01

/056 W

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R 021525Z JAN 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 1589

UNCLAS SANTIAGO 0008

E.O.11652:N/A

TAGS: EFIN AFSP CI

SUBJ: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 7488

1. EFFECTIVE DECEMBER 31 CENTRAL BANK DEVALUED BANKERS' RATE FROM 1680 TO 1870 ESCUDOS PER DOLLAR AND BROKERS' RATE FROM 1800 TO 2000 ESCUDOS PER DOLLAR.

2. DEVALUATION IS 11.3 PERCENT FOR BANKERS' RATE AND 11.1 PERCENT FOR BROKRS' RATE, WITH NOMINAL DIFFERENCE BETWEEN TWO NOW APPROXIMATELY 7 PERCENT.

3. EFFECTIVE SELLERS' RATE (RATE AT WHICH CHILEAN BUY DOLLARS) IN BOTH MARKETS IS APPROXIMATELY 2280 ESCUDOS PER DOLLAR.

POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA00008
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750002-0632
From: SANTIAGO
Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750182/aaaacubm.tel
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Reference: 75 SANTIAGO 7488
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Review Comment: n/a
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Review Date: 24 JAN 2003
Review Event:
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Review History: RELEASED <24 JAN 2003 by RicharJA>; APPROVED <10 FEB 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFSP, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006